



Baker Hughes Announces February 2020 Rig Counts

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HOUSTON & LONDON--(BUSINESS WIRE)-- Baker Hughes (NYSE: BKR) announced today that the Baker Hughes international rig count for February 2020 was 1,085, up 7 from the 1,078 counted in January 2020, and up 58 from the 1,027 counted in February 2019. The international offshore rig count for February 2020 was 245, unchanged from the 245 counted in January 2020, and down 5 from the 250 counted in February 2019.

The average U.S. rig count for February 2020 was 791, unchanged from the 791 counted in January 2020, and down 258 from the 1,049 counted in February 2019. The average Canadian rig count for February 2020 was 249, up 45 from the 204 counted in January 2020, and up 19 from the 230 counted in February 2019.

The worldwide rig count for February 2020 was 2,125, up 52 from the 2,073 counted in January 2020, and down 181 from the 2,306 counted in February 2019.

February 2020 Rig Counts

	February 2020				January 2020				February 2019			
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total		
Latin America	147	37	184	5	145	34	179	156	26	182		
Europe	98	32	130	-3	97	36	133	58	36	94		
Africa	89	31	120	6	88	26	114	88	25	113		
Middle East	373	54	427	-3	372	58	430	340	58	398		
Asia Pacific	133	91	224	2	131	91	222	135	105	240		
International	840	245	1,085	7	833	245	1,078	777	250	1,027		
United States	768	23	791	0	770	21	791	1,029	20	1,049		
Canada	247	2	249	45	202	2	204	228	2	230		
North America	1,015	25	1,040	45	972	23	995	1,257	22	1,279		
Worldwide	1,855	270	2,125	52	1,805	268	2,073	2,034	272	2,306		

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The Company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the last working day of the first week of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available on our [website](#).

About Baker Hughes:

Baker Hughes (NYSE: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a century of experience and with operations in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at bakerhughes.com

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